

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

2
3 In the Matter of the Mortgage Broker License of:

4 **VINSON MORTGAGE GROUP, LLC**
5 1838 W. Parkside Lane, Suite 100
6 Phoenix, AZ 85027

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-903(F), that mortgage broker license
9 #0904921 for Vinson Mortgage Group, LLC (hereinafter "VMG"), is expired. Specifically, A.R.S. §
10 6-903(F) states, "A licensee shall notify the superintendent that its responsible individual will cease to
11 be in active management of the activities of the licensee within ten days of learning that fact. The
12 licensee has ninety days after the notification is received by the superintendent within which to replace
13 the responsible individual with a qualified replacement and to so notify the superintendent. If the
14 license is not placed under active management of a qualified responsible individual and if notice is not
15 given to the superintendent within the ninety day period, the license of the licensee expires". The
16 Arizona Department of Financial Institutions ("Department") has not received notice or documentation
17 that VMG has placed itself under the active management of a qualified responsible individual within
18 90 days of the Department's notification that VMG's responsible individual ceased to be in active
19 management.


20 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
21 licensed under this article." VMG may not transact business in Arizona as a mortgage broker until
22 such time that VMG is licensed. Transacting business as a mortgage broker without a license is a
23 violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-
24 132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per
25 day per violation.

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1 DATED this 14 day of July, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 14th day of July, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Ray Vinson III, President
18 Vinson Mortgage Group, LLC
19 1838 W. Parkside Lane, Suite 100
20 Phoenix, AZ 85027

21 By: 